

Certification Name: Certified Management Accountant

Designation: CMA

04-Dec-97

Society

Institute of Management Accountants
10 Paragon Drive.
Montvale, NJ 07645-1759

Phone: (800) 638-4427

fax: (201) 573-8438

email:

Major Requirements

Education: BA

Years of Experience: 2

Examination Required: Yes

Continuing Education Required: Yes

Maintenance Required: Yes

Directorates

Chief of Staff

Programs

Chief of Staff

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Institute of Certified Management Accountants

The Certified Management Accountant Examination
Endorsed by the Institute of Management Accountants

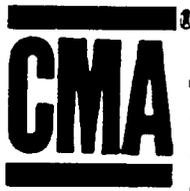
10 Paragon Drive
Montvale, New Jersey 07645-1759
800-638-4427, 201-573-9000
201-573-8438 (fax)

- [Become a CMA](#)
- [CMA Certification Requirements](#)
- [How to Get Started](#)
- [Related CMA Information](#)

Call 800-638-4427, extension 510, for more information and a CMA Registration Kit.

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Be a CMA - Introduction to the CMA Program

The Certified Management Accountant (CMA) credential is the professional designation for management accountants and financial managers. The Certificate provides distinction in today's economic climate and is an opportunity to certify your expertise in business areas that are critical to the decision-making process.

The CMA's unique perspective is invaluable in business, public, and government accounting and shows that you possess the skills and knowledge necessary to be an influential member of the management team. Companies throughout the country support the CMA Program by looking for the CMA designation when hiring, and by encouraging their employees to become CMAs.

The growing list of CMAs includes individuals holding top management positions, middle managers working to become the leaders of the next decade, and those just starting their careers in management accounting and financial management. Regardless of where you are in your career or the size of your organization, the CMA provides an added dimension to your professional development.

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CMA Experience Requirement

Candidates for the CMA Certificate must complete two continuous years of professional experience in management accounting. This requirement may be completed prior to or within seven years of passing the CMA Examination.

Qualifying experience consists of positions requiring judgments regularly made employing the principles of management accounting, such as: financial analysis, budget preparation, management information systems analysis; management accounting and auditing in government, finance or industry; management consulting; teaching or consulting related to management accounting.

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Admission into the CMA Program

To be a candidate for the CMA Program, an applicant must meet one of the following:

- Hold a baccalaureate degree, in any area, from an accredited college or university. Students attending accredited U.S. universities may apply when they attain senior standing and will be permitted to take the examination pending receipt of degree. Degrees from foreign institutions must be evaluated by an independent agency approved by the ICMA.
- Hold a CPA certificate or a professional qualification comparable to the CPA issued in a foreign country.

In addition, the applicant must

- be a member of the Institute of Management Accountants (IMA) or submit an IMA application when applying to the ICMA;
- be employed or expect to be employed in a position that meets the experience requirement
- submit the names of two character references;
- be of good moral character; and
- comply with the Standards of Ethical Conduct for Management Accountants.

A completed Application for Admission for the CMA Program should be filed with a CMA Examination Registration Form by the appropriate filing dates.

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CMA Application Filing Dates

New Applicants

- March 1 Application and Examination Registration for the June Examination
- September 1 Application and Examination Registration for the December Examination

The ICMA will make every effort to process applications received after these dates; however, applicants are urged to adhere to the above schedule.

The ICMA complies fully with the Americans with Disabilities Act (ADA). Applicants planning to take the CMA Examination, who have special needs, should notify the ICMA by the filing dates for new applicants shown above.

Continuing Candidates (candidates who have applied to the program previously)

- April 1 Examination Registration for the June Examination
- October 1 Examination Registration for the December Examination





CMA Application Examination and Annual Fees

Regular (per examination part)		\$60
Student Examination Fee (per examination part)	30	
Full-time Faculty Re-Take Fee (per examination part)	30	

Note: A fee of \$25 is charged for examinations taken at international sites.

Seniors and graduate students attending accredited U.S. universities are eligible to take each part of the examination one time at a special reduced rate. Full-time faculty members employed by accredited U.S. universities are permitted to take the examination one time at no charge; the examination fee for any parts that must be retaken is 50% of the regular examination fee.

CMA Examination fees must be paid each time a part is taken. The examination fee for the parts selected must accompany the Examination Registration Form.

A candidate is required to be a member of the Institute of Management Accountants (IMA) or submit an IMA application when applying to the ICMA.





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Future Examination Dates and Times

June, 1997: Wednesday, June 11 and Thursday, June 12

Beginning in December of 1997 the examination will be computer-based.

Part 1	Economics, Finance, and Management Day 1: 8:00 a.m. Noon
Part 2	Financial Accounting and Reporting Day 1: 1:30 p.m. - 5:30 p.m.
Part 3	Management Reporting, Analysis, and Behavioral Issues Day 2: 8:00 a.m. - Noon
Part 4	Decision Analysis and Information Systems Day 2: 1:30 p.m. - 5:30 p.m.



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CMA Examination Topics

The Certified Management Accountant (CMA) Examination is a comprehensive four-part examination designed as a measure of an individual's knowledge and competence in the practice of management accounting and financial management. The examination questions are constructed to measure not only technical knowledge and awareness of principles, but to assess the individual's ability to analyze information and communicate the results in a meaningful and understandable manner.

- **Part 1: Economics, Finance, and Management.** Includes: microeconomics, macroeconomics, and international economics; institutional environment of business; working capital management; long-term finance and capital structure; organization and management theory; and communication.
- **Part 2: Financial Accounting and Reporting.** Includes: financial statements; reporting requirements; analysis of accounts and statements; and external auditing.
- **Part 3: Management Reporting, Analysis, and Behavioral Issues.** Includes: cost measurement; planning; control and performance evaluation; and behavioral issues.
- **Part 4: Decision Analysis and Information Systems.** Includes: decision theory and operational decision analysis; investment decision analysis; quantitative methods for decision analysis; information systems; and internal auditing.



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CMA Questions and Unofficial Answers

CMA Questions and Unofficial Answers books for each CMA Examination offering can be obtained from the IMA Special Orders Department for \$6.00 each, plus an additional charge for shipping and handling.

The ICMA publishes the examination questions and unofficial answers to help candidates prepare for future examinations. However, this book is not intended to be an all-inclusive resource for studying.

Effective with the June 1997 CMA Examination, the CMA Examination will become a closed examination. Questions and unofficial answers will be available up through the December 1996 CMA Examination.



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